

STATEMENT OF FINANCIAL CONDITION

	2016	2017
ASSETS		
Loans to members	11,811,286	15,086,808
Loan Participation	20,761,401	18,618,646
TOTAL LOANS	32,572,687	33,705,454
ALLOWANCE for LOAN LOSS	-166,090	-108,180
Cash In Bank	1,102,756	4,107,994
Cash On Hand	78,764	239,527
TOTAL CASH	1,181,520	4,347,521
Certificates of Deposit	65,157,414	48,276,938
Other Investments	2,044,553	2,214,349
TOTAL INVESTMENTS	67,201,967	50,491,287
Prepaid/Deferred Exp.	517,783	500,844
Net Fixed Assets	956,893	781,160
Accrued Investment Income	195,748	193,480
NCUSIF Deposit	913,118	843,352
Other	-20,862	2,180,929
OTHER ASSETS	2,562,680	4,499,765
TOTAL ASSETS	103,352,765	92,935,847
LIABILITIES		
TOTAL LIABILITIES	2,137,511	461,036
EQUITY		
Shares	76,629,329	73,158,520
Share Certificates	1,673,705	2,135,544
Share Draft	3,525,869	3,547,552
Money Market	0	500
IRA Shares	5,453,460	5,245,008
Non Member Certificates	5,360,000	0
MEMBER SHARES	92,642,364	84,087,124
Regular Reserves	1,125,460	1,125,460
Undivided Earnings	7,389,803	7,288,041
Unrealized G/L	57,627	-25,814
MEMBER CAPITAL	8,572,890	8,387,687
TOTAL EQUITY	101,215,254	92,474,811
TOTAL LIABILITIES & EQUITY	103,352,765	92,935,847

**FINANCIAL AND STATEMENT
INFORMATION STATEMENT OF INCOME**

	2016	2017
INCOME		
Int-Loans to members	558,499	655,687
Int-Participation Loans	484,041	670,766
Income from Loans	1,042,539	1,326,453
Investment Income	1,044,990	928,952
Fee Income	31,590	33,071
Misc. Operating Income	111,579	117,976
Total Income	2,230,698	2,406,452
EXPENSE		
Employee Salaries	636,628	718,577
Employee Benefits	762,001	583,174
Travel/Conference	5,880	18,287
Association Dues	21,121	20,786
Office Occupancy	96,352	127,518
Office Operations	58,141	100,104
Education/Promotion	168,532	125,780
Loan Service Expense	325,680	351,507
Professional/Outside	119,686	296,644
Misc. Operating Expense	75,359	57,759
Operations Expenses	2,269,381	2,400,136
Provision for Loan Loss	147,840	100,948
Total Operating Expense	2,417,221	2,501,084
Net Income Before Dividends	-186,523	-94,632
Cost of Funds		
Dividend Expense-Shares	262,411	229,605
Dividend Expense-CDs	49,554	24,564
Interest on Borrowed Funds	2,452	17,776
Total Cost of Funds	314,418	271,945
Net Income After Dividends	-500,941	-366,577
Total Non-OP INC/EXP	851,720	259,216
Net Income	350,779	-107,361