

STATEMENT OF FINANCIAL CONDITION			PROFIT & LOSS STATEMENT		
	2019	2020		2019	2020
ASSETS			INCOME		
Loans to members	18,831,532	18,787,582	Int-Loans to members	858,402	807,850
Loan Participation	15,306,826	32,589,650	Int-Participation Loans	683,869	914,809
Total Loans	34,138,358	51,377,232	Income from Loans	1,542,271	1,722,659
Allowance for Loan Loss	-122,407	-148,055	Investment Income	1,090,417	973,951
Cash In Bank	5,419,912	12,595,104	Fee Income	34,175	32,789
Cash On Hand	185,434	299,262	Misc. Operating Income	139,264	112,605
Total Cash	5,605,346	12,894,366	Total Income	2,806,127	2,842,004
Certificates of Deposit	35,640,000	25,430,000			
Other Investments	3,764,057	3,839,515	EXPENSE		
Total Investments	39,404,057	29,269,515	Employee Salaries	763,214	810,029
Prepaid/Deferred Exp.	143,948	114,425	Employee Benefits	498,729	456,798
Net Fixed Assets	828,059	780,063	Travel/Conference	37,033	13,234
Accrued Investment Income	235,580	389,000	Association Dues	18,574	18,325
NCUSIF Deposit	724,222	738,367	Office Occupancy	130,325	151,238
Other	200,283	338,018	Office Operations	114,330	134,173
Other Assets	2,132,092	2,359,873	Education/Promotion	60,636	47,353
Total Assets	81,157,446	95,752,931	Loan Service Expense	480,470	417,242
Liabilities			Professional/Outside	98,107	583,478
TOTAL LIABILITIES	457,057	10,552,901	Misc. Operating Expense	57,999	28,107
Equity			Operations Expenses	2,259,417	2,659,976
Shares	57,163,086	60,917,090	Provision for Loan Loss	60,437	87,283
Share Certificates	4,070,097	3,569,624	Total Operating Expense	2,319,854	2,747,260
Share Draft	4,287,187	5,249,322	NI Before Dividends	486,273	94,745
Money Market	1,650,392	2,942,329			
IRA Shares	4,430,855	3,401,587			
Non Member Certificates	0	0	Cost of Funds		
Member Shares	71,601,615	76,079,953	Dividend Expense-Shares	126,081	108,623
Regular Reserves	1,125,460	1,125,460	Dividend Expense-CDs	59,095	54,238
Undivided Earnings	7,939,886	7,923,892	Interest on Borrowed Funds	54,345	3,876
Unrealized G/L	33,426	70,725	Total Cost of Funds	239,521	166,738
Member Capital	9,098,772	9,120,077	Net Income After Dividends	246,752	-71,993
Total Equity	80,700,387	85,200,030	Total Non-OP INC/EXP	55,473	55,979
Total Liabilities & Equity	81,157,444	95,752,931	Net Income	302,225	-16,014